



SPRING 2018 IN REVIEW

The first half of the year is coming to a close and the sun is shining at our offices across the country. We are excited to reflect on the high points from the last few months, and look ahead at what is coming down the pipeline before the end of 2018.

On May 30, 2018 we hosted our spring live auction at the historic Design Exchange in Toronto. We offered 118 works of art to a global audience and saw strong competition for both of our internationally inclusive sessions; *Post-War & Contemporary Art* and the newly renamed *Canadian, Impressionist & Modern Art*. There is a always bit of magic on the auction floor, and this year was no different. Rare

and important works achieved deservedly exceptional results, and several significant records were broken for renowned artists.

A hit amongst collectors, enthusiasts and media across the country, Tom Thomson's *Sketch for Lake in Algonquin Park* painting had one of the most exciting backstories in Heffel auction history. The oil on board was consigned from a woman who, for all her life, did not believe her father's "Tom Thomson" was the real thing. Months ago, she mailed it to her friend as a gag gift, who then brought it in to our office for appraisal. They were both pleasantly surprised when its authenticity was confirmed, and the rest is history. Participation from passionate bidders boosted the final sale price for the important sketch to more than three times its presale estimate, and the two friends will be visiting Norway and cruising the Mediterranean

with the consignor proceeds. This uplifting story is an excellent reminder that there are so many outstanding works of art to be discovered and enjoyed.

The spring auction was led by *Figures schématiques*, a 1956 canvas by Quebec-born artist Paul-Émile Borduas, painted in Paris during his Black and White period. Works by Borduas have been internationally collected and admired for decades, and this particular masterpiece, first purchased by the Martha Jackson Gallery in New York, presented a once-in-a-lifetime opportunity for collectors. Enthusiasts flocked to our previews across the country to see the painting, and we were honoured to have François-Marc Gagnon speak about it at our Montreal gallery. Interest in the historical treasure helped set a new and deserving record for Borduas at \$3,601,250.

ABOVE: PAUL-ÉMILE BORDUAS
Figures schématiques
oil on canvas, 1956, 51½ x 76¾ inches
Sold May 30, 2018 for a record \$3,601,250



ABOVE: Robert Heffel on the auction podium on May 30, 2018, Paul-Émile Borduas: *Figures schématiques* (left) and Jack Bush: *Strawberry* (right)

For the first time ever in Canada, Heffel launched a virtual reality experience to promote *Figures schématiques* and reach those unable to see the work up close, prior to the auction. The five-minute multilingual experience, created by BAFTA award-winning studio Alchemy VR, provided enthusiasts with a unique opportunity to see the iconic canvas in an immersive virtual gallery space, explore its details and learn of its history. We are excited about this new tool and the possibilities it presents for the international market, and will continue to explore new ways to connect with collectors beyond our borders.

We are also excited and encouraged by the online auction results achieved from January to May of this year. Our first five monthly sales each offered more than 100 works, and international participation helped to generate sales of more than \$3.8 million to date. Keeping our online sales calendar distinct and inspiring is top of mind, and we were thrilled to offer specialty sales including *West: Modern & Contemporary Works by B.C. Artists*, *The Beaver Hall Group* and *Conceptual Art*.

New Records Set for Important Artists

As a result of determined bidding in our live and online auctions, works by eight artists were propelled to record-breaking results. Significant artist records were achieved with Paul-Émile Borduas's monumental *Figures schématiques*, Jack Bush's vibrant and commanding canvas *Strawberry* and Robert Pilot's *Quebec City from Lévis*. Works by Bobbie Burgers, John Little, Kenneth Lochhead, Doris McCarthy and William Perhudoff also reached new heights.

Estates and Corporate Collections

We are pleased to be an integral part of the collection management process in Canada, whether the collection is private, corporate or public.

This spring we were privileged to work with a number of important private collector estates, including the Estate of Liliane M. Stewart, a prominent Montreal philanthropist. A variety of works from international artists were offered through our live and online auction platforms, 100% of which sold.

In response to the unique needs of corporate collectors, Heffel operates a third auction platform, Heffel Online 2 (HO2), developed specifically to provide customized service to corporate consignors in need of divesting large volume collections of artwork.

We are delighted to share that Heffel will offer more than 160 works from the impressive collection of DuPont Canada this coming July. The organization is currently working to tailor its collection to suit its updated office layout and will be donating a number of important works to a Canadian art gallery. More details will be shared soon; make sure to keep an eye on our website for the auction catalogue.

Supporting and Enjoying Canada's Visual Arts

We feel very fortunate to have a hand in the advancement of visual arts here in Canada and continue to partner with, and provide support for important cultural institutions and initiatives.

Heffel had the pleasure of supporting the outstanding exhibition *Mitchell/Riopelle: Nothing in Moderation*, first at the Musée national des beaux-arts du Québec, followed by a second successful showing at the Art Gallery

of Ontario. We are also very much looking forward to *David Milne: Modern Painting*, on from June 16 through September 9 at the Vancouver Art Gallery, and are proud to support this important show in recognition of Ian Thom's over 30 years of dedication to the museum.

Other highly recommended shows to see this summer are *POP* at the Audain Art Museum, organized with the Smithsonian American Art Museum, and the upcoming Paul-Émile Borduas exhibition at Musée d'art contemporain de Baie-Saint-Paul.

In order to further education on our nation's most beloved artists, Heffel has also committed to supporting several upcoming publications, including François-Marc Gagnon's *Jean Paul Riopelle and the Automatiste Movement*, *Jean Paul Riopelle Catalogue Raisonné, Volume 5* compiled by Yseult Riopelle and Molinari, a monograph on the artist's work published by the Guido Molinari Fondation.

Expanding our Footprint

As our team and client base continue to grow, we are very much enjoying meeting and fostering relationships with more collectors across the country and beyond.

Each season, our highly anticipated previews in Montreal, Vancouver and Toronto precede our live auction. Sharing these outstanding works of art is a large part of what makes our jobs special, and this spring for the first time, we were able to extend the preview to include Calgary. We were inspired by the strong attendance and enthusiasm for the works, and plan to continue incorporating Calgary into our live auction preview circuit each season.

We also have a number of Valuation Day appraisal events on the horizon in Toronto, Montreal, Vancouver, Calgary, Ottawa, Victoria, Edmonton and Halifax, and will be visiting Winnipeg later this month to meet with interested collectors there.

VALUATION DAYS

Heffel's experts will be offering free verbal appraisals of your original artworks across the country.

VANCOUVER August 14, 2018

CALGARY August 14, 2018

TORONTO August 14, 2018

MONTREAL August 14, 2018

OTTAWA August 14, 2018

EDMONTON August 15, 2018

HALIFAX October 27, 2018

Please contact us for an appointment
1 800 528 9608 or mail@heffel.com

Coming Down the Heffel Pipeline

Preparing for the second half of the year is always a thrill. We are deep into planning for our anticipated fall live auction on November 21 in Toronto, and our extensive online auction calendar is looking fresh and exciting, with specialty sales like *O Canada!*, *Matter + Mass* and *International Graphics & Pop Art Prints*. If you are interested in consigning to one of Heffel's upcoming sales, please do not hesitate to reach out to one of our consignment experts. Our teams across the country are more than happy to assist with any questions about appraisals, the consignment process and the accomplishment of your collection goals. We are always accepting international consignments for our online auction platform and live auctions. Our fall live auction consignment deadline is August 24, 2018.

PLANNING YOUR SUMMER BOOK LIST?

HERE ARE SOME MUST-READS FROM OUR TEAM!

- *Portrait of Dr. Gachet* by Cynthia Saltzman – Recommended by Robert Heffel
- *Playing Darts with a Rembrandt* by Joseph L. Sax – Recommended by Audra Branigan
- *Le Droit d'être rebelle* by Babalou Hamelin – Recommended by François Hudon
- *An Object of Beauty* by Steve Martin – Recommended by Julia Balazs
- *The Last Painting of Sara de Vos* by Dominic Smith – Recommended by Molly Tonken
- *E.J. Hughes Paints Vancouver Island* by Robert Amos – Recommended by Lauren Kratzer
- *Apples, etc.: An Artist's Memoir* by Gathie Falk with Robin Laurence – Recommended by Roz Te Omra
- *Curationism: How Curating Took Over the World and Everything Else* by David Balzer – Recommended by Daniel Gallay
- *La femme qui fuit* by Anaïs Barbeau-Lavalette – Recommended by Marie-Hélène Busque
- *Handbook on the Law of Cultural Heritage and International Trade* edited by James A.R. Nafziger and Robert Kirkwood Paterson – Recommended by David Heffel



INVITATION TO CONSIGN

We are now accepting artworks for our fall live auction of Post-War & Contemporary Art and Canadian, Impressionist & Modern Art.

Heffel live auctions are inclusive of international works of art.

November 21, 2018 Live Auction

Consignment Deadline: August 24, 2018

ABOVE: **ARTHUR LISMER**
Troop Carrier and Tugs, Bedford Basin—Halifax Harbour
oil on canvas, 1921
40 x 50 inches
To be offered November 21, 2018

AUCTION RESULTS

MAY 30, 2018

The following Lots were sold at the prices stated. Lot numbers that are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include Buyer's Premium. Heffel Fine Art Auction House is not responsible for typographical errors or omissions. All content in this newsletter is subject to our published *Terms and Conditions of Business* and our *Catalogue Terms*.

Live Auction, Wednesday, May 30, 2018	\$14,624,761
First Session Post-War & Contemporary Art	\$8,927,261
Second Session Canadian, Impressionist & Modern Art	\$5,697,500
Third Session Online, Saturday, June 2, 2018	\$1,463,811
Date of Publication	June 20, 2018

OVERALL MAY 2018

SALE TOTAL:

\$16,088,572

(INCLUDING BUYER'S PREMIUM)

LOT NO.	PRICE	LOT NO.	PRICE	LOT NO.	PRICE	LOT NO.	PRICE	LOT NO.	PRICE		
1	\$46,250	18	\$3,601,250	40	\$97,250	101	\$277,250	120	\$481,250	144	\$337,250
2	\$22,500	19	\$205,250	42	\$205,250	102	\$205,250	124	\$145,250	145	\$25,000
3	\$61,250	20	\$391,250	43	\$46,250	103	\$22,500	125	\$37,250	146	\$37,250
4	\$31,250	21	\$361,250	44	\$52,250	105	\$46,250	126	\$31,250	147	\$31,250
5	\$67,250	22	\$841,250	45	\$55,250	106	\$85,250	127	\$55,250	148	\$229,250
6	\$37,250	23	\$79,161	48	\$16,250	107	\$115,250	128	\$20,000	150	\$49,250
7	\$85,250	25	\$40,250	49	\$40,850	108	\$34,250	129	\$85,250	151	\$43,250
8	\$55,250	27	\$73,250	50	\$16,250	109	\$21,250	130	\$25,000	152	\$85,250
9	\$37,250	28	\$109,250	51	\$175,250	111	\$49,250	131	\$55,250	153	\$67,250
10	\$37,250	29	\$22,500	53	\$17,500	112	\$34,250	133	\$43,250	154	\$22,500
11	\$25,000	32	\$205,250	54	\$43,250	113	\$37,250	134	\$23,750	155	\$46,250
13	\$169,250	33	\$289,250	55	\$10,000	114	\$58,250	135	\$391,250	156	\$34,250
14	\$31,250	34	\$289,250	56	\$7,500	115	\$55,250	136	\$1,141,250	157	\$58,250
15	\$18,750	36	\$17,500	57	\$10,000	116	\$541,250	140	\$205,250		
16	\$91,250	37	\$17,500	58	\$5,000	117	\$133,250	141	\$43,250		
17	\$73,250	38	\$691,250	61	\$5,000	119	\$97,250	142	\$34,250		

Thank you to all the consignors and buyers who made our sale a success