

ONLINE AUCTION PARTNERSHIP (HO2)

MUSÉE D'ART CONTEMPORAIN DE BAIE-SAINT-PAUL | FUNDRAISING AUCTION

A. SALE NOTICE

Heffel Gallery Quebec Limited (additionally herein referred to as “Heffel” or “Auction House”) is honoured to collaborate with the Musée d'art contemporain de Baie-Saint-Paul to host the museum's fundraising auction through our Online Auction Partnership (HO2) platform, from November 15 to 29, 2022.

The consignor's proceeds of this sale will allow the museum to pursue its mission and maintain its quality programming through 2023. The works offered in this sale have been generously donated by benefactors and supporters of the museum. All purchases made in the auction will contribute to the development of this important institution, whose mission includes the promotion, conservation and dissemination of contemporary art.

The purchase price shall be the Hammer Price plus the Buyer's Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax.

Please note that this HO2 auction is subject to *Special Terms of Sale*. Prior to bidding, bidders are advised to review these terms in-full.

B. SPECIAL TERMS OF SALE

The Buyer and the Consignor are hereby advised to read fully the *Terms and Conditions of Business* and *Catalogue Terms*, which set out and establish the rights and obligations of the Auction House, the Buyer and the Consignor, and the terms by which the Auction House shall conduct the sale and handle other related matters. The following *Special Terms of Sale* are in addition to, and will take precedence over, the *Terms & Conditions of Business* and *Heffel's Code of Business Conduct, Ethics and Practices*.

1. Description of Lot

- a) All Lots are sold on an “as is” basis. The Auction House provides no warranties with respect to the state of the Lot. The Buyer accepts full responsibility to inspect the property prior to the conclusion of the auction and accepts the property in its actual physical condition and at the location specified.
- b) The Buyer shall be responsible for ascertaining the condition of the Lot and the frame. Frames may have defects and may not be noted on our website.

2. Auction Preview

Lots included in the *Musée d'art contemporain de Baie-Saint-Paul | Fundraising Auction* sale are available for preview at Heffel Montreal. Public viewing is available during gallery hours.

Preview Location

Heffel Montreal
1840 rue Sherbrooke Ouest
Montreal, QC
H3H 1E4

Preview Hours

Monday - Friday
10 am to 6 pm

Preview Contact

ho2@heffel.com
514-939-6505

All Lots can be viewed online at [Heffel.com](https://heffel.com) and through our virtual auction preview.

3. Payment

As per Heffel's published *Terms & Conditions of Business*, payment must be made by 4:30 p.m. on the seventh (7th) day following the auction, payable to Heffel Gallery Quebec Limited.

Heffel will accept the following methods of payment for HO2 purchases:

- a) Bank wire direct to Heffel Gallery Quebec Limited's account
- b) Interac e-Transfer limited to two e-Transfers per Lot and up to a maximum of \$10,000 per e-Transfer
- c) Online payment by Visa, Mastercard or UnionPay. Online credit card payments are subject to our acceptance and approval and to a maximum of \$25,000. Such credit card payment limits apply to the value of individual transactions for separate Lots

Should the Buyer wish to pay a greater amount through one of the above listed methods, they should contact Norbert Ma (Controller) to make the necessary arrangements at norbert@heffel.com.

Heffel is a QST registrant (120 792 **** TQ****). QST will be levied on all purchases collected in Quebec and shipped to Quebec.

4. Collection, Delivery and Shipping Arrangements

All purchases must be paid for in-full prior to the works being collected, delivered or shipped. Following the close of the sale, all works will be available for pick up at Heffel during business hours. For works that require shipping, Heffel can assist with consolidated shipments or individual shipments, at the cost of

the purchaser and with a mandatory signed *Shipping Authorization Form for Property*.

Please contact Heffel for a shipping quote and guidance.

Payment and Shipping Contact

Alix de Saint-Hilaire

alix@heffel.com

514-939-6505

Please contact ho2@heffel.com for further questions regarding this specialty auction.