

ONLINE AUCTION PARTNERSHIP (HO2)—IMPORTANT CORPORATE COLLECTION

A. SALE NOTICE

Heffel is pleased to present an exceptional group of artworks from an Important Corporate Collection, through our Online Auction Partnerships (HO2) platform this spring. The online auction, which will run from May 4 to May 18, 2021 includes works by some of Canada's most important artists, including Takao Tanabe, Doris McCarthy, Mary Pratt, Alex Colville and John Hartman, among many others.

The purchase price shall be the Hammer Price plus the Buyer's Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax.

Please note that this HO2 auction is subject to *Special Terms of Sale*. Prior to bidding, bidders are advised to review these terms in-full.

B. SPECIAL TERMS OF SALE

The Buyer and the Consignor are hereby advised to read fully the *Terms and Conditions of Business* and *Catalogue Terms*, which set out and establish the rights and obligations of the Auction House, the Buyer and the Consignor, and the terms by which the Auction House shall conduct the sale and handle other related matters. The following *Special Terms of Sale* are in addition to, and will take precedence over, the *Terms & Conditions of Business* and *Heffel's Code of Business Conduct, Ethics and Practices*.

1. Description of Lot

- a) All Lots are sold on an "as-is" basis. The Auction House provides no warranties with respect to the state of the Lot. The Buyer accepts full responsibility to inspect the property prior to the conclusion of the auction and accepts the property in its actual physical condition and at the location specified.
- b) The Buyer shall be responsible for ascertaining the condition of the Lot and the frame. Frames may have defects and may not be noted on our website.

2. Auction Preview

All Lots can be viewed online at Heffel.com and through our virtual auction preview. Please contact ho2@heffel.com with any questions regarding this specialty auction.

3. Payment

As per Heffel's published *Terms & Conditions of Business*, Payment must be made by 4:30 p.m. on the seventh (7th) day following the auction, payable to Heffel Gallery Limited.

Heffel will accept the following methods of payment for HO2 purchases:

- a) Bank wire direct to Heffel Gallery Limited's account
- b) Interac e-Transfer limited to two e-Transfers per Lot and up to a maximum of \$10,000 per e-Transfer
- c) Online payment by Visa, Mastercard or UnionPay. Online credit card payments are subject to our acceptance and approval and to a maximum of \$25,000. Such credit card payment limits apply to the value of individual transactions for separate Lots

Should the Buyer wish to pay a greater amount through one of the above listed methods, they should contact Norbert Ma (Controller) to make the necessary arrangements at norbert@heffel.com.

Heffel is a QST registrant (122 679 **** TQ****). QST will be levied on all purchases collected in Quebec and shipped to Quebec.

4. In-Person Collection Arrangements

All purchases must be paid for in-full prior in order to be released to the shipper, purchaser or authorized third party.

Once the purchase has been paid in-full, the Buyer may collect their purchase from Heffel Gallery **via curbside pick-up by appointment only**. Appointment requests must be received a minimum of 24 hours in advance of the requested pick-up dates, and will be subject to government directives regarding COVID-19 and mandatory social distancing.

If the Buyer is unable to collect their Lot in person, Heffel may authorize the release of their property to a third party. To do so, Heffel will require a completed and signed *Shipping Authorization Form for Property* with the name of the authorized party. The form can also be [submitted online here](#).

Pick-up Location

Heffel Gallery Toronto
13 Hazelton Ave
Toronto, ON M5R 2E1

Pick-up Contact

Kristian Martin
ho2@heffel.com
416-961-6505 ext. 322

5. Shipping Arrangements

Heffel is pleased to provide assistance in arranging the packing and shipment of all purchase(s). Following the sale, the Buyer will receive an e-mail with their purchase invoice(s) as well as a *Shipping Authorization Form for Property* for

completion and submission. The shipping form can also be submitted [online here](#).

Please note that while Heffel provides professional guidance with regards to shipping for the convenience of the Buyer, it does not operate a full-service fine art packing and shipping business. All works will be transported via third party shipment services.

Due to government directives related to COVID-19, we are currently unable to confirm shipping dates or exact timing for Lots to be released.

Please contact ho2@heffel.com for further questions regarding this specialty auction.